

WHERE PHILANTHROPY MULTIPLIES FOR THE
GREATER GOOD
OF LINN COUNTY



GREATER CEDAR RAPIDS
**COMMUNITY
FOUNDATION**

WHO WE ARE

We are a convenor and partner to donors, funders, and nonprofit organizations working together to create a vibrant and inclusive Linn County where all people thrive.





OUR VISION

A vibrant and inclusive Linn County where all people thrive.

OUR MISSION

To strengthen our community through philanthropy.

We are part of a network of community foundations:

900
in the US

\$50
BILLION
in assets

1,876
worldwide in
52 countries

WHAT WE DO

The Community Foundation works to improve the quality of life in communities by bringing people together in pursuit of the greater good.

Here is what we do:

- Inspire Giving
- Provide Funding
- Advocate for Equity
- Invest in Community Initiatives
- Convene People
- Promote Learning
- Manage Investments

1,050

Total Funds
for families, corporations and nonprofits

\$212

MILLION
in Total Assets

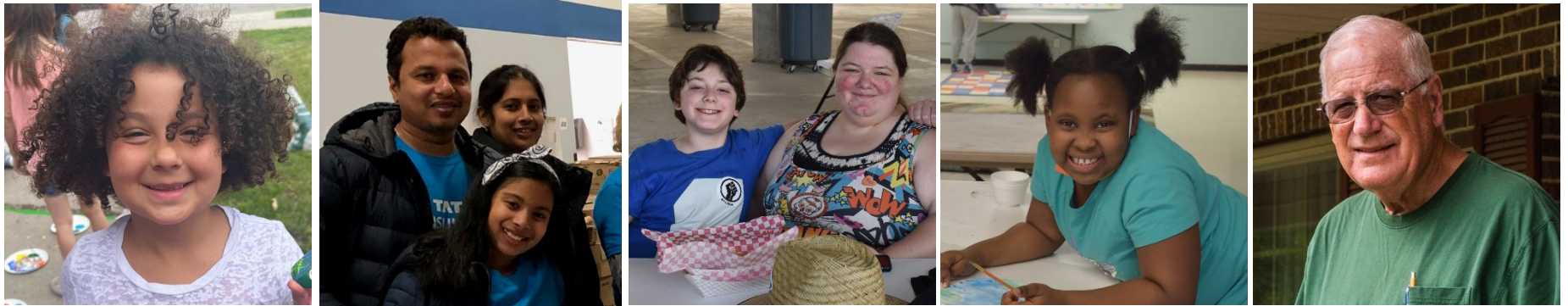
21 STAFF

Highly Efficient Staff/Asset Ratio

As of December 31, 2023

INVESTING IN OUR FUTURE

Through a wide range of grant programs, we're investing in Linn County's future. As an endowed foundation, we will be here for the community, forever.



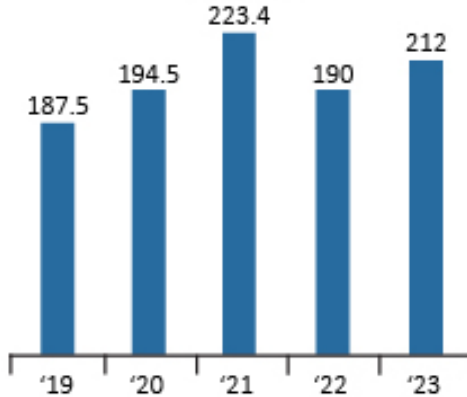
\$194 MILLION

Total Grants Distributed Since Inception



TOTAL ASSETS

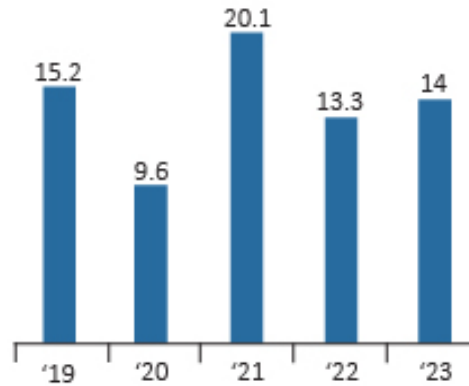
(in millions)



The Community Foundation had assets of \$212 million and administered 1,050 charitable funds as of December 31, 2023.

CONTRIBUTIONS

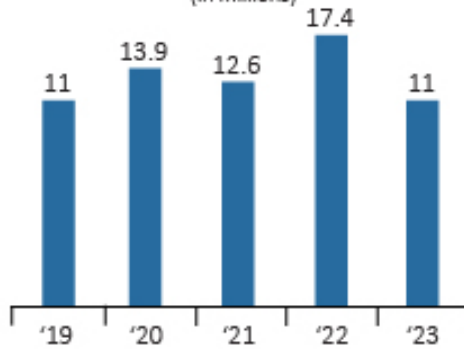
(in millions)



From 2019 through 2023, contributions to the Greater Cedar Rapids Community Foundation totaled over \$72 million.

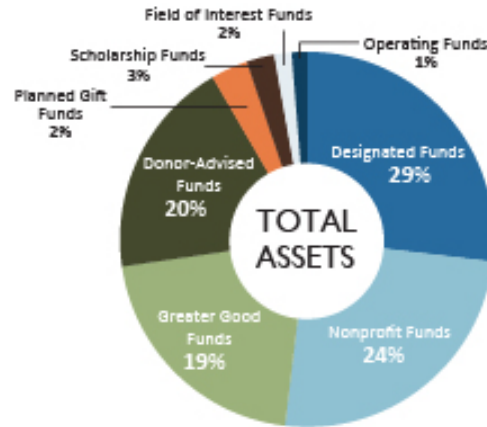
GRANTS TO THE COMMUNITY

(in millions)



Over the past five years, the Community Foundation made grants of over \$65 million to nonprofit organizations in the Cedar Rapids area.

FUND TYPES BY PERCENT OF TOTAL ASSETS



The Greater Cedar Rapids Community Foundation's mix of fund types allows donors to choose funds that align with their desire to provide support for local nonprofit organizations.



FINANCIAL SUMMARY

10 REASONS TO GIVE THROUGH A COMMUNITY FOUNDATION

1. We provide highly **personalized service** tailored to each individual's charitable goals.
2. We provide **community knowledge** of needs and opportunities to help connect donors to causes they care about.
3. We provide **knowledge of philanthropy** and we foster giving.
4. We provide a **variety of giving options** with reasonable fees.
5. We accept a wide variety of assets and **can facilitate complex forms of giving**.
6. We **help donors build a legacy** through endowments and memorials.
7. We provide access to a **high-quality, institutional investment portfolio** which emphasizes long-term growth.
8. We are an attractive **alternative to a private foundation**.
9. We offer the **maximum tax advantages** under state and federal law, including access to Endow Iowa tax credits.
10. We are a **community leader**, convening diverse groups and coordinating resources to create positive change.

GIFTS WE ACCEPT

Gifts for Today:

- Cash and Cash Equivalents
- Memorials and Honors
- Securities
- Real Estate
- Closely Held Securities
- Gifts of Grain

Legacy and Planned Giving:

- Bequest
- Beneficiary Designation (Retirement Asset)
- Charitable Gift Annuity
- Life Insurance and Life Insurance Beneficiary
- Charitable Remainder Trust

MINIMUM AMOUNT TO OPEN A FUND:

\$10,000

Can start a fund through a Prairie Fund at \$2,500 with regular payments until it reaches \$10,000.

FUND OPTIONS

- **GREATER GOOD FUND** – Meeting ever-changing community needs
- **FIELD OF INTEREST FUND** - Addressing needs in an important area of community life (arts, homelessness, youth, etc.)
- **DONOR-ADVISED FUND** – Donors advise when and which nonprofits receive the distributable amount from their gift
- **DESIGNATED FUND** – Donors direct the distributable amount from their gift to specific nonprofit organizations when the fund is established
- **SCHOLARSHIP FUND** – Helping students access education and training

Funds can be established in memory of honor of a loved one or to commemorate a special milestone or event.

TYPES OF FUNDS

WHAT IS AN ENDOWMENT?

Endowed Fund

An endowed fund is a permanent fund that is established by a donor to help ensure the long-term sustainability of nonprofit organizations by providing a permanent source of support. Endowed funds are pooled and invested to achieve long-term growth by balancing principal protection with distributions. Contributions to endowed funds may be eligible for Endow Iowa tax credits.

There are two other types of funds to consider:

Non-Endowed Fund

Unlike endowed funds, a non-endowed fund does not operate in perpetuity. This means the assets generated by these gifts are not permanent nor invested. The principal balance is immediately available for grant distribution. A non-endowed fund can become an endowed fund at any time upon request. Contributions to non-endowed funds are not eligible for Endow Iowa tax credits.

Quasi-Endowed

A quasi-endowed fund offers flexibility while still being exposed to the stock markets for investment purposes. Quasi-endowed funds are a good option for donors with a goal to distribute the funds within a 3 – 10 year time horizon. A quasi-endowed fund can become an endowed fund at any time upon request. Contributions to these funds are not eligible for Endow Iowa tax credits.

FEES



ENDOWED FUNDS:

DONOR-ADVISED AND DESIGNATED	
Up to \$1 million	1.50%
Next \$1 million	.50%
Over \$3 million	.25%
Over \$5 million	.125%

SCHOLARSHIP	
Fee depends on the level and complexity of the scholarship. Contact the Community Foundation for more information.	1.5 to 2%

FIELD OF INTEREST AND GREATER GOOD	
Field of Interest & Greater Good	2%

NON-ENDOWED FUNDS:

NON-ENDOWED FUNDS
2% of Contributions

INVESTMENT MANAGEMENT



Our size provides access to a **high-quality, institutional investment portfolio** which emphasizes long-term growth.

INVESTMENT OBJECTIVE:

To earn a return that allows donors to make a significant number and significant size of grants while maintaining the endowment's future giving power.

INVESTMENT POOL OPTIONS:

- **Endowment Pool** – For permanent endowments, where the time horizon is in perpetuity
- **ESG Pool** – For permanent endowments, investment managers also consider Environmental, Social and Governance factors

INVESTMENT CONSULTING FIRM:

Fund Evaluation Group

TAX BENEFITS

Giving through the Greater Cedar Rapids Community Foundation can provide maximum tax benefits, while supporting the causes you care about most. A gift to an endowed fund may also be eligible for Iowa tax credits that are only available through qualified community foundations.

ENDOW IOWA TAX CREDIT PROGRAM

- The Endow Iowa tax credit program offers generous tax incentives to donors to make it easier to give more for less.
- 25% tax credit of the value of the gift for taxpayers who pay Iowa income tax
- Gifts must be made to an endowed fund at a qualified Community Foundation in Iowa to benefit a charitable cause in Iowa
- Gifts are not eligible for state income tax deduction, although they do qualify for federal charitable deduction.
- New regulations may limit the tax benefit
- Please consult with your advisor to learn about your potential tax benefit

WE ARE HERE TO HELP YOU MAKE A LASTING DIFFERENCE IN OUR COMMUNITY. CONTACT US TO LEARN MORE TODAY.



Laura Booth, CFRE

*21/64 Certified
Director of Family Philanthropy*

319.774.2367

laura.booth@gcrcef.org



Kristi Columbus

*Vice President of
Development*

319.774.2362

kristi.columbus@gcrcef.org



Arthur Kim, MA, CAP®

*Development
Officer*

319.200.4409

arthur.kim@gcrcef.org

CONTACT US

324 3rd St SE
Cedar Rapids, IA 52401
319.366.2862 phone
www.gcrcef.org